

ADX Energy Ltd

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ADX Energy acquiring more 3D and 2D seismic over Romanian oil and gas licence

ADX Energy (ASX: ADX) has started the second phase of a 200 square kilometre 3D seismic and 190 kilometre 2D seismic program at the Parta Licence onshore Romania.

This follows the acquisition of 90 kilometres of 2D seismic earlier this year that highlighted distinct Amplitude Versus Offset (AVO) related amplitude anomalies at depths of around 1000 meters within sandstone reservoirs that are likely to be related to gas.

The additional 2D seismic will further delineate this feature.

It also expects the additional data to further de-risk the prospect with the associated AVO gas anomaly, which overlies a large structure that is interpreted as potentially oil bearing.

Drilling rig selection and drilling preparation in the Parta permit could commence within the next months.

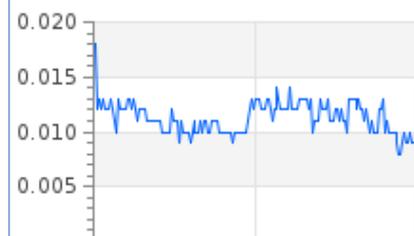
ADX has a 50% operating interest in the Licence and is also required to drill two exploration wells before May 2015.

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Price: A\$0.008

Market Cap: A\$9.66M

1 Year Share Price Graph



January 2018 July 2018 January 2019

Share Information

Code: ADX

Listing: ASX

52 week High Low
A\$0.02 A\$0.01

Sector: Energy

Website: www.adxenergy.com.au

Company Synopsis:

ADX Energy Ltd (ASX:ADX) is listed on the Australian Securities Exchange.

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