

ADX Energy Ltd

14:40 06 Sep 2013

ADX Energy provides an update on oil potential for Sicily Channel Oil Prospect

ADX Energy (ASX: ADX) has received a report from a consultant that has estimated the resource potential at its Dougga West Prospect in its Tunisian operated Kerkouane permit.

ISIS Petroleum consultants has estimated prospective upside resource potential for the proven Upper Birsa sandstone reservoir at over a billion barrels and estimated the most likely OIP ("oil in place") at 423 mmbbls.

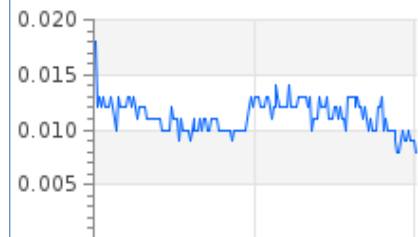
Before drilling of the next well, ADX will seek to divest part of its interest in order to fund the well given contiguous Sicily Channel blocks Kerkouane (Tunisia) and Pantelleria (Italy) and interest shown in the permits.

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Price: A\$0.008

Market Cap: A\$9.66M

1 Year Share Price Graph



January 2018 July 2018 January 2019

Share Information

Code: ADX

Listing: ASX

52 week High Low
A\$0.02 A\$0.01

Sector: Energy

Website: www.adxenergy.com.au

Company Synopsis:

ADX Energy Ltd (ASX:ADX) is listed on the Australian Securities Exchange.

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