

# ADX Energy Ltd

17:20 27 Aug 2013

## ADX Energy identifies new gas prospect in Romania

ADX Energy (ASX: ADX) has identified a new prospect at its Parta exploration licence onshore Romania following special processing of its first phase 2D seismic acquisition.

This revealed a distinct AVO related amplitude anomalies at depths of about 1,000 metres within sandstone reservoirs which are interpreted to be most likely related to gas.

The company will acquire additional 2D seismic in order to further delineate the feature. This is also expected to further confirm and de-risk the relatively large structure with the associated AVO gas anomaly, which overlies a large structure that is interpreted as potentially oil-bearing.

Preparations for drilling of this prospect and others could start by mid-October.

The 1,221 square kilometre Parta concession contains 7 excised oil and gas fields with mean prospective resource potential of 47 million barrels of oil and 480 billion cubic feet of gas.

**Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX "Small and Mid-cap" stocks with distribution in Australia, UK, North America and Hong Kong / China.**

**Price:** A\$0.008

**Market Cap:** A\$9.66M

### 1 Year Share Price Graph



### Share Information

**Code:** ADX

**Listing:** ASX

**52 week High Low**  
A\$0.02 A\$0.01

**Sector:** Energy

**Website:** [www.adxenergy.com.au](http://www.adxenergy.com.au)

### Company Synopsis:

ADX Energy Ltd (ASX:ADX) is listed on the Australian Securities Exchange.

### Author:

**Proactive Investors Australia**

**+61 (0)2 9280 0700**

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.