

Venturex Resources Ltd

14:15 07 Jun 2016

Venturex Resources Ltd looks for extensions of VMS systems at Pilbara project

Venturex Resources Ltd (ASX:VXR) has identified strong IP anomalies supporting potential extensions of the high-grade volcanogenic massive sulfide ore deposits at its Whim Creek copper zinc project in the Pilbara.

The anomalies are to the east and west of the Mons Cupri open pits, along the inferred strike of the structures controlling high grade zinc, lead and copper-gold sulphide mineralisation.

Importantly, previous drill intersections to the west of the Mons Cupri open pit included 18 metres grading 5.0% copper, 1.9% zinc, 0.6% lead and 3.4 g/t gold from 34 metres.

The IP data will now undergo detailed processing and interpretation that will feed back into the company's new geological model for Mons Cupri.

This will assist Venturex in defining drill targets aimed at extending the high grade sulphides.

Venturex completed a scoping study on the Whim Creek Project in November 2010 which highlighted potential to produce 13,000 tonnes a year of copper equivalent metal in copper, zinc and lead concentrates for nine years.

In February saw a revised model for the VMS mineralisation at Mons Cupri. It has a Resource at Whim Creek with 4.6 million tonnes at 0.9% copper, 1.3% zinc, 0.5% lead and 24.1 g/t silver.

Adding interest, the company will receive \$500,000 for 1H 2016 from Blackrock Metals as net profit interest (NPI) from oxide heap leach access and processing agreement at Whim Creek.

This revenue stream is expected to grow as Venturex will receive 49% NPI from 2017 onwards compared to 30% in 2016.

The share price of Venturex has doubled since the beginning of 2016.

Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX emerging companies with distribution in Australia, UK, North America and Hong Kong / China.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Price: \$0.18

Market Cap: \$50.38 m

1 Year Share Price Graph



Share Information

Code: VXR

Listing: ASX

52 week	High	Low
	0.265	0.165

Sector: General mining & base metals

Website: www.venturexresources.com

Company Synopsis:

Venturex Resources Ltd (ASX:VXR) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.