

Theta Gold Mines Ltd

13:32 16 Jan 2012

Meridien Resources in pre open pending an announcement on a transaction

Meridien Resources (ASX: MRJ) has been granted a trading halt pending the release of an announcement regarding a significant transaction, with the company's shares placed in pre-open.

While no further details of the transaction were disclosed, Meridien is focused on gold exploration in New South Wales.

The company recently signed a mining operation agreement with Developed Resources to progress the Lucky Draw Tailings Project at Burruga, west of Sydney.

Meridien said at the time it intends to use the proceeds generated from the project to further develop the company's current portfolio of assets and also continue to look for additional, more advanced gold projects.

The trading halt will be in effect until an announcement is made to the market or no later than the start of trading on Wednesday 18 January 2012.

Price: 0.235

Market Cap: \$107.85 m

1 Year Share Price Graph



Share Information

Code: TGM

Listing: ASX

| | | |
|----------------|-------------|------------|
| 52 week | High | Low |
| | 0.32 | 0.15 |

Sector: Gold & silver

Website: www.thetagoldmines.com

Company Synopsis:

Theta Gold currently controls 6 million ounces of gold resources and plans to establish four near-surface mines initially to produce over 160,000 ounces of gold per annum. Theta will be a fast-growing, low-cost and sustainable producer.

action@proactiveinvestors.com.au

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