

Sound Energy PLC

02:55 04 Feb 2016

Sound Energy remains confident of securing permission for Badile

Sound Energy (LON:SOU) has told investors it remains confident that the ongoing permitting process for the Badile project will reach a successful conclusion.

The company, in a stock market statement, this afternoon provided an update following a meeting with the Italian Ministry of Economic Development which was hosted to discuss the final permission for the project.

It said there was "positive dialogue" and that no objections have been raised regarding the project.

The authorities have, however, requested additional technical information which the company now intends to submit shortly, before another meeting is held.

Badile, located onshore in the northwest of Italy, is located nearby to ENI Gaggiano oil field and it is estimated to host some 400mln barrels of oil equivalent resources. The plan is to drill an exploration well.

Sound Energy has a 100% interest in the project.

Price: 1.4175

Market Cap: £16.47 m

1 Year Share Price Graph



May 2019 November 2019 May 2020

Share Information

Code: SOU

Listing: AIM

52 week	High	Low
	12.5	0.74

Sector: Oil & Gas

Website: www.soundenergyplc.com

Company Synopsis:

We are a well-funded Mediterranean exploration and production company, listed on AIM, with an institutional cornerstone investor and strong liquidity. We have built a high quality, action orientated, team across Milan, Rabat and just outside of London focused on permitting, funding and then delivering a Mediterranean and gas focused drill programme which is balanced in terms of risk and reward.

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