

Asiamet Resources

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Ariana Resources (LON:AAU), W Resources (LON:WRES), Savannah Petroleum (LON:SAVP) and Kalimantan Gold (LON:KLG) have plenty of newsworthy developments to update us on.

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Ariana Resources is operating in Turkey. It envisages a total resource of 1Moz of gold can be achieved from its flagship Red Rabbit project in Turkey. Kiziltepe and Tasvan, which are 75kmm apart, are the major assets within the Red Rabbit area, which sits within the Western Anatolian Volcanic and Extensional Province. Now that permits have been granted, construction of the Kiziltepe mine can now begin. This project is fully funded by a US\$33 million finance facility. Managing director Kerim Senner will be with us to give investors an update on the company's prospects now that these permits have been granted.

W Resources is a tungsten production, exploration and development company with a portfolio including La Parrilla tungsten Mine and tailings project in the southwest of Spain. The first part of a definition study for La Parrilla is due to be released in coming weeks with subsequent resources and reserve increases incorporated in the September quarter. Shares have been on an upwards trajectory on the back of positive announcements, but can this momentum continue as results start to be released in the coming weeks? Michael Masterman, chairman, will be here to give more details on progress.

Savannah Petroleum is a UK oil and gas company focused on the exploration, appraisal and anticipated development of a production sharing contract in South East Niger. The company has already identified 14 drill-ready targets with a mean prospective resource of 215 million barrels since it listed back in last August. Management will be on hand to give investors an update on where the company currently sits and what the next steps are as it looks to become a fully-fledged production company.

Indonesia-based gold and copper explorer, Kalimantan Gold has plenty to celebrate after results from the latest seven drill holes on the Beruang Kanan copper project exceeded expectations. The deposit is shallow dipping that follows the contour of a hill and future work will concentrate on assessing the potential of the copper within the first 50 metres from the surface. All holes drilled thus far have intersected good widths of near surface copper mineralization amenable to open pit mining. The deposit continues to grow in size and good internal continuity is being confirmed. This latest development puts Kalimantan on track for a scoping level study and assuming that is all positive, feasibility studies in 2016. Tony Manini will join us to help put meat on the bones.

Please join us at 5:45pm to allow for a prompt 6pm start. Each company has 20 minutes to give a short presentation and then 10 minutes Q&A. This will be followed by the 'Champagne Raffle' where six guests will win a bottle each. The event will be rounded off with a drinks reception with canapés.

Price: 3.061

Market Cap: £33.7 m

1 Year Share Price Graph



July 2019 January 2020 July 2020

Share Information

Code: ARS

Listing: AIM

52 week	High	Low
	5.2	0.7265

Sector: General mining & base metals

Website: www.asiametresources.com

Company Synopsis:

Asiamet Resources Limited is a dynamic junior company focused on the exploration and development of its portfolio of large copper-gold and polymetallic deposits on the Indonesian islands of Kalimantan and Sumatra, adjacent to the key growth markets in Asia.

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