

RISERS

3Legs Resources (LON:3LEG), up 33.3%. The company's shares advanced to 0.34p from 0.255p overnight as the company raised £500,000 through a share subscription at 0.27p a share. The company also revealed non-executive director (NED) Richard Armstrong will take over the chairman role, while noted investor Jim Mellon has joined the board as a NED, as has Greg Bailey.

Bacanora Minerals (LON:BCN), up 19.5%. The Canadian and London-listed minerals explorer saw its shares rise sharply overnight in Canada, and this morning issued a statement in London saying it knew of no reason for the movement.

Penna Consulting (LON:PNA), up 15.3%. Pre-tax profit rose sharply last year, and the final dividend has been whacked up 166% to 4.0p.

FALLERS

Pan African Resources (LON:PAF), down 8.7%. The 23.86% holding in Pan African owned by Shanduka will be sold off to the Mabindu Trust, the China Investment Corporation and the Standard Bank of South Africa once Shanduka's merger with the Pembard Group completes. That seems to put the kibosh on any hopes of the stake being used as a launch-pad for a bid.

CML Microsystems (LON:CML), down 7.1%. The semiconductor products designer's results were down year-on-year but were slightly ahead of revised expectations, and the final dividend has been increased by 10% in expectation of increased revenue and profit in the current year.

Iomart (LON:IOM), down 6.5%. The Cloud computing company's profit before tax climbed to £10.79m from £9.72m the year before, but the market was expecting more from a company in a high-growth sector.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.