

END OF DAY NEWS WRAP

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Proactive news snapshot: Shanta Gold, Amryt Pharma, Greencoat UK Wind ...

Shanta Gold Limited (LON:SHG) reported higher revenue and earnings as the New Luika gold mine produced above expectations though 2018. New Luika produced some 81,872 ounces of gold, above guidance for 80,000 ounces.

Amryt Pharma PLC (LON:AMYT) said it has been given permission to extent the age eligibility for its phase III trial of drug to treat a rare skin condition. The study's independent data monitoring committee has concluded that children aged between 21 days and four years can take part in the programme.

Renewables group Greencoat UK Wind PLC (LON:UKW) delivered a strong financial performance and a chunky dividend despite electricity generation being slightly below budget. Acquisitions added a further three wind farms to the portfolio in the year just gone, taking it to 32 separate investments generating 2,003GWh of electricity (6% down on expectations).

Sareum Holdings Plc (LON:SAR) surged on Thursday morning as its SRA737 checkpoint kinase 1 (Chk1) inhibitor continues to impress. Sierra Oncology Inc (NASDAQ:SRRA), the US firm which has licensed SRA737, has published pre-clinical data showing it had a "dramatic enhancement" in anti-tumour activity when combined with immunotherapy and low dose gemcitabine - one of the most commonly prescribed chemotherapies.

Reporting results today, Sierra CEO Nick Glover commented "We have enrolled a substantial number of patients into the two ongoing trials for our oral Chk1 inhibitor, SRA737, and remain on track to report clinical data from these studies in the first half of 2019."

Itaconix Plc (LON:ITX) shares rocketed in mid-morning trading Thursday after signing an exclusive supply agreement with chemical firm Nouryon for its bio-based polymers.

Richland Resources Ltd (LON:RLD) has extended the maturity date for its £400,000 convertible loan facility as talks over the sale of its Capricorn sapphire mine in Queensland continue. The Aussie gemstones producer said today (Thursday) that it remains in "advanced discussions" with an interested party over the potential disposal of Capricorn.

ECR Minerals PLC (LON:ECR) shares jumped in late-morning Thursday as it hailed "positive progress" for its gold drilling programmes at the Creswick and Blue Moon projects in Victoria, Australia. The gold miner said in an update that it had completed 1,687 metres of drilling in 17 holes at Creswick and 774m of drilling in six target holes at Blue Moon.

OPG Power Ventures PLC (LON:OPG) expects to meet profit targets this year even though the largest of the four units at its Chennai power station has temporarily shut down. A repair to a by-pass valve at the generator has taken longer than expected, but OPG expects the unit to be back up and running soon.

BigDish Plc (LON:DISH) shares jumped in early deals on Thursday as it targeted a March launch for its platform in Southampton and unveiled plans for a new, redesigned website.

ANGLE PLC (LON:AGL) has kicked off another clinical study of Parsortix - its simple blood test which can help doctors spot the early signs of cancer.

Share Information

MarketTopic Synopsis:

The End of the Day Wrap provides a summary of the most interesting articles published by Proactive Investors during the day, including all of the main stories and exclusive interviews with executives.

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Virtual reality (VR) firm Immotion Group PLC (LON:IMMO) has appointed Dubai-based Warehouse of Games as its exclusive distribution partner in the Middle East and North Africa.

ADES International Holding Ltd (LON:ADES) has completed its acquisition of four onshore rigs in Algeria from oil and gas services giant Weatherford International PLC (NYSE:WFT).

Kodal Minerals PLC (LON:KOD) has reported a 23% increase in the mineral resource at its Bougouni Lithium project in Mali, with 55% of the updated figure in the indicated resource category.

RM Secured Direct Lending PLC (LON:RMDL) has announced plans to place shares at a pound a pop to satisfy demand for new shares and increase its investment firepower.

Results from the recent drilling programme at the Cinovec lithium-tin project continue to meet or exceed European Metals Holdings Limited's (LON:EMH) expectations. The company has completed drilling on five of the eight holes it intends to drill and has released results today from the fifth drill hole - hole CIS-14.

Bluebird Merchant Ventures (LON:BMV) will submit its permit to develop the Kochang mine in Korea next week. Two meetings have taken place recently with the state-owned Korean Resources Corporation (KORES) including a site visit.

Oriole Resources PLC (LON:ORR) has told investors that its exploration partnership with IAMGOLD is continuing at the Dalafin project, where the Year-2 earn-in period has now begun. As part of its option to acquire up to 70% of the project - by spending up to US\$8m on exploration - IAMGOLD is expected to invest at least US\$1m this year.

Diversified Gas & Oil PLC (LON:DGOC) revealed it generated some US\$289.8m of revenue during 2018 as it continued to expand its business through acquisition. It completed four deals during the year, with US\$938m of transaction value.

Thor Mining PLC (LON:THR) told investors that its flagship Molyhil project, in Australia, remains "very well positioned" despite evidence of weakness in tungsten prices in previous months. The mine development company, in its interim results statement noted that early in its first half the tungsten price fell by around 20%, but, also highlighted that with anticipated production cost of US\$90 per metric ton unit Molyhil is positioned in the first quartile of global projects.

G3 Exploration Ltd (LON:G3E) has updated its estimate of reserves for its coal bed methane assets in China. Total net proved or 1P reserves rose 37% over the year to 135Bcf of gas, worth US\$682m at an average price of US\$8.98 per Mcf.

Rockfire Resources PLC (LON:ROCK), the gold and copper-focused resource company, has announced the appointment of SI Capital Ltd as joint broker to the company, with immediate effect.

Redx Pharma Plc (LON:REDX) said it has successfully completed an agreement with Alderley Park Limited to significantly reduce its accommodation footprint in the company's Headquarters at Alderley Park, Cheshire. It added that, as part of the agreement, on 27 February 2019, a warrant to acquire 750,000 ordinary shares of 1p each in the share capital of Redx was issued to Alderley Park Limited. The Warrant will not become exercisable until the second anniversary of issue.

Oracle Power PLC (LON:ORCP) announced that its chairman, Mark Steed today purchased, on market, 1,100,000 ordinary shares in the company at a price of 0.504p each. The group, said, following these transactions, Steed's beneficial interest in the company stands at 2,100,000 ordinary shares, representing approximately 0.1667% of the issued share capital.

Gaming Realms PLC (LON:GMR) said it was notified today by its executive chairman, Michael Buckley that he yesterday purchased 242,424 ordinary shares in the company at a price of 4.175p each. The group noted that, following this purchase, Buckley has a beneficial interest in 23,242,424 ordinary shares representing 8.17% of the company's issued share capital.

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