

New Age Exploration Ltd

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New Age Exploration tips off market to material capital raising

New Age Exploration Ltd (ASX:NAE) has been granted a trading halt by the ASX ahead of a material capital raising.

Shares in the company will remain halted until the earlier of the release of information regarding the capital raising or the commencement of trading next Tuesday.

READ: New Age Exploration to recommence drilling to expand high-grade tin-tungsten resource

New Age is closing in on commencing drilling this month at its 50% owned Redmoor Tin-Tungsten Project in Cornwall, UK.

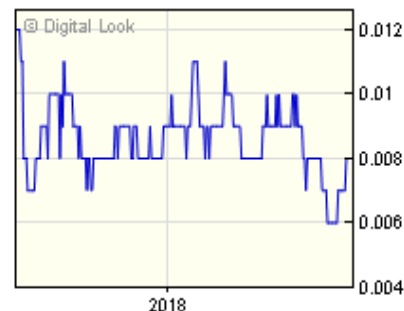
The planned 5,000-10,000-metre program is due to an encouraging economic evaluation based on recently completed mining, processing and surface infrastructure studies.

Drilling is aimed at extending the high-grade resource in order to increase the life of a potential mining operation and consequently its economic value.

Price: A\$0.008

Market Cap: A\$4.5M

1 Year Share Price Graph



Share Information

Code: NAE

Listing: ASX

52 week High Low
0.012p 0.006p

Sector: Mining

Website: nae.net.au

Company Synopsis:

New Age Exploration Ltd (ASX:NAE) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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