

Arrow Minerals Ltd

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Arrow Minerals confirms major gold prospect with aircore drilling

Arrow Minerals Ltd (ASX:AMD) has intersected bedrock gold mineralisation in multiple holes at its T8 prospect within the Strickland Gold Project in Western Australia.

Aircore drilling confirmed a major 1.8x0.4 kilometre bedrock gold anomaly, which remains open to the south.

End-of-hole analysis identified zones of highly elevated pathfinder elements that are associated with the key gold-bearing structures.

Such highly elevated pathfinder elements indicate the presence of a large, well-developed gold mineral system.

Shares increased 12% to 2.8 cents intra-day.

READ: Arrow Minerals may have notched up another bullseye at Strickland

Arrow's managing director Steven Michael said: "Arrow is rapidly advancing its exploration activities at the 100%-owned Strickland Gold Project, with the first major gold drilling program ever undertaken in the area.

"The results from the first of four prospects to be drilled have confirmed bedrock gold mineralisation over a strike length of 1.8 kilometres with the prospect remaining open to the south.

"This is a very exciting result for Arrow, with the first strike-extensive, drill tested, bedrock gold anomaly.

"The footprint at T8 (1.8x0.4 kilometres) is of a similar size to maiden aircore and RAB drill results from the Lake Roe (Breaker Resources NL (ASX:BRB)) and Gruyere (Gold Road Resources Ltd (ASX:GOR)) gold deposits."

Price: A\$0.024

Market Cap: A\$4.34M

1 Year Share Price Graph



Share Information

Code: AMD

Listing: ASX

52 week High Low
0.105p019166667p

Sector: Mining

Website: www.arrowminerals.com.au

Company Synopsis:

Arrow Minerals Ltd (ASX:AMD) is listed on the Australian Securities Exchange.

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2018 aircore drilling program testing multiple prospects

In March, Arrow commenced a 26,000-metre aircore drill program targeting the T1, T2, T6 and T8 prospects.

Drilling commenced at the T8 prospect where late-2017 drilling confirmed thick, continuous gold mineralisation with multiple high-grade intersections.

Drilling of the second prospect, T6 is now complete with assays pending and drilling is underway at T2.

Once all targets are drilled, a follow-up aircore program will commence, estimated to be in the September quarter.

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