

Australian Potash Ltd

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Australian Potash bags \$3 million to advance potash, gold opportunities

Australian Potash Ltd (ASX:APC) has completed a bookbuild for a share placement to sophisticated and professional investors to raise up to \$3 million via the issue of shares at 7 cents each.

The funds raised will be used to advance the feasibility study on the company's Lake Wells Sulphate of Potash (SOP) Project in Western Australia's Eastern Goldfields.

Australian Potash is also undertaking high impact drilling at the Yamarna Gold Project in one of Western Australia's least explored greenstone belts, the Yamarna Greenstone Belt.

Lake Wells Sulphate of Potash Project

The definite feasibility study (DFS) into the Lake Wells SOP Project development continues to build on the strong, high-returning scoping study released in 2017.

The company is expected to produce the first trade samples from its site-based pilot evaporation pond program during Q2 - Q3 2018.

Australian Potash already has existing memorandum of understandings (MOUs) with global scale Chinese off-take partners which are progressing to formal off-take agreement discussions.

Yamarna Greenstone Gold Project

The first phase (6,000 metres) of the planned 23,000-metre drilling campaign into targets at the Yamarna Gold Project finished in early May, with some 1,400 samples submitted for assay.

Australian Potash is expecting a steady stream of results over the next few weeks.

The second phase comprising 8,000 metres will commence in June/July.

(#ASX: \$APC) Updated Investor Presentation

Read more: <https://t.co/GW6377EXQ4#sulphateofpotash> #potash #brine #LakeWells #fertilizers #Yamarna #gold #preciousmetals #investor #presentation #investing #news pic.twitter.com/9hLIPtA4cg

— OzPotash (@OzPotash) May 14, 2018

Australian Potash executive chairman Matt Shackleton said: "With funding in place to execute the planned activity at both of the company's project areas,

Price: A\$0.071

Market Cap: A\$18.59M

1 Year Share Price Graph



Share Information

Code: APC

Listing: ASX

52 week	High	Low
	0.135p	0.069p

Sector: Mining

Website: www.goldphyresources.com.au

Company Synopsis:

Australian Potash Ltd (ASX:APC) is listed on the Australian Securities Exchange.

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we very much look forward to reporting on the outcomes of those programs over the coming months."

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