

Valor Resources Ltd

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Valor Resources continues to identify copper and silver at surface at project in Peru

Valor Resources Ltd (ASX:VAL) continues to identify high-grade copper and silver mineralisation at surface within the Corona target of its Berenguela project in Peru.

The Corona target sits 1,500 metres southwest of the main Berenguela Central deposit.

High concentrations of copper and silver with a similar style of mineralisation to Berenguela have been identified at Corona, expanding the size of the project area to the west.

Valor likely to extend surface sampling to border

Grades of up to 1.7% copper and 500 g/t silver have been recorded.

Valor chairman Mark Sumner said: "As we continue our efforts at Corona, it is becoming clear that the copper and silver mineralised system at surface extends much further west than we originally anticipated.

"We will continue the detailed geological mapping exercise, as well as sampling at Corona.

"It's likely we will continue to test the Corona target all the way to our property boundary."

The company is also taking important steps towards commercialisation of the project as it approaches commencement of a pre-feasibility study (PFS) in June/July of this year.

Interest from potential off-take partners

Valor has received interest from globally recognised copper and silver offtake partners.

READ: Valor Resources attracts investors as exploration news flows from Peru

The company is in discussions with some of these parties, the results of which could assist in supporting the upcoming scoping study process and PFS.

The scoping study is being completed in conjunction with these discussions and Valor expect to release the results in the coming weeks.

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Price: A\$0.011

Market Cap: A\$16.23M

1 Year Share Price Graph



Share Information

Code: VAL

Listing: ASX

52 week High Low
0.045p 0.006p

Sector: Mining

Website: www.valorresources.com.au

Company Synopsis:

Valor Resources Ltd (ASX:VAL) is listed on the Australian Securities Exchange.

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