

# New Age Exploration Ltd

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## New Age Exploration's updated Redmoor resource features robust tin equivalent grade

New Age Exploration Limited (ASX:NAE) has released an updated inferred mineral resource estimate and exploration target for its Redmoor Tin-Tungsten Project in the UK.

The project in Cornwall, which is being undertaken through its 50%-owned joint venture vehicle Cornwall Resources Limited, has revealed promising grades.

Key features of the update were the tin equivalent resource grade of 1% and associated high-grade tungsten and copper mineralisation.

### Results support underground project

Redmoor is a working mine and these results strengthen the likelihood of the company being able to rebuild the project.

Managing director Gary Fietz said: "The updated Redmoor inferred mineral resource and exploration target is a major milestone on the path to rebuilding a working mine in the Redmoor area.

"Today's announcement demonstrates the potential for the Redmoor project to host sufficient high-grade tungsten, tin and copper mineralisation to support an underground mining project."

### WATCH: Strategic Minerals & NAE save the best till last with highest grades yet at Redmoor

Fietz added: "The 1.0% tin equivalent resource grade is truly world-class and sets the Redmoor project apart from the majority of competitor tin and tungsten projects."

### Fietz compares with other resource scenarios

Management highlighted the fact that a 1% tin equivalent resource grade would be equivalent in value to an in-situ copper grade of 3.1% or gold grade of 5.3 g/t at spot prices.

There is also the potential for exploration upside.

Further high-grade exploration potential has been identified below and to the west of the exploration target.

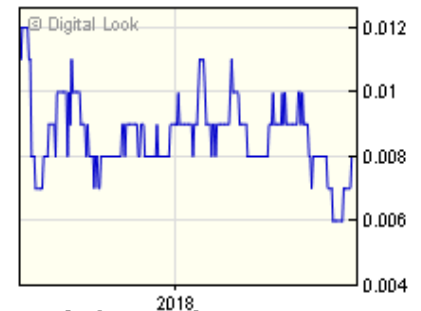
### Drilling aimed at new targets and resource conversion

The upcoming drilling campaign will be aimed at determining whether or not the exploration target represents a potential mineral resource.

**Price:** A\$0.008

**Market Cap:** A\$4.5M

#### 1 Year Share Price Graph



#### Share Information

**Code:** NAE

**Listing:** ASX

**52 week**                      **High**                      **Low**  
                                         0.013p                      0.006p

**Sector:** Mining

**Website:** nae.net.au

#### Company Synopsis:

*New Age Exploration Ltd (ASX:NAE) is listed on the Australian Securities Exchange.*

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The company will also be looking to improve confidence in its inferred resource, potentially enabling the reporting of an indicated mineral resource.

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