

The Kasombo project is in the DRC's south, near the Zambian border.

The drilling targeted down-dip and along strike extensions of the high-grade cobalt mineralisation sampled from breccia exposed by artisanal workings.

The best results were 11 metres at 0.10% cobalt from 8 metres and 3 metres at 0.13% cobalt from 10 metres.

Further testing required

Further testing is required at Kasombo 7 as the results "demonstrate that more work is needed there to better understand the cobalt mineralisation", Sage said.

This work will enable Fe Limited to better determine the size and extension of the identified cobalt mineralisation.

The chairman said: "While we are encouraged by the extensive workings by artisanal miners, which have exposed cobalt mineralisation, additional channel sampling and trenching work will proceed."

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The Kasombo project is within the Katangan Copperbelt and comprises three mineralised areas of about 600 hectares - Kasombo 5, 6 and 7.

In November 2017, Fe Limited was assigned the rights to explore and exploit the project from major shareholder Cape Lambert Resources Limited (ASX:CFE).

Kasombo is near Cape Lambert's Kipushi Tailings Project, which includes processing facilities.

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