

Azumah Resources Ltd

13:07 06 Mar 2018

Azumah Resources extends gold zones at Wa project in Ghana

Azumah Resources Limited (ASX:AZM) has extended and better defined zones prospective for gold mineralisation at its Wa project in Ghana.

Aircore drilling at the Manwe prospect has defined six prospective shear zones with a cumulative strike of 5 kilometres.

At Josephine South prospect, an aircore program has defined a new, pronounced, highly anomalous 2 kilometre by 40 metre-wide zone of pronounced gold anomalism.

READ: Azumah Resources begins drilling to expand gold reserves in Ghana

Stephen Stone, managing director, said: "The extended robust anomalies at Josephine South and Manwe bode well for the pursuit of additional mineral resources at these targets.

"With follow-up work being planned, aircore and reverse circulation programs completed at Butele and a commitment made to a 5,000-hole, 30,000 metres auger program covering the Wa Lawra and Wa East areas, investors can look forward to a high-level of news flow."

WATCH NOW: Azumah Resources Gold Bounty in Ghana

The most recent 211-hole, 3,759-metre aircore campaign is part of an overall strategy to rapidly increase mineral resources and ore reserves at Wa.

There were 84 holes for 1,170 metres at Josephine South and as well as defining a new zone, drilling also extended 500 metres to the southwest a zone of granite-hosted mineralisation.

Six zones identified at Manwe

Price: A\$0.024

Market Cap: A\$16.78M

1 Year Share Price Graph



Share Information

Code: AZM

Listing: ASX

52 week High Low
0.037p 0.018p

Sector: General Mining - Gold

Website: www.azumahresources.com.au

Company Synopsis:

Azumah Resources Ltd (ASX:AZM) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

At Manwe, 127 holes were completed for 2,589 metres to test for mineralisation between the Manwe Main and Manwe North zones.

Wa project priority targets and planned drilling in Ghana's Upper West region.

Previous reverse circulation drilling encountered ore-grade mineralisation with best intersections of 2 metres at 23 g/t from 44 metres and 12 metres at 5.3g/t from 49 metres respectively.

Six prospective zones of shear-associated gold anomalism with a cumulative strike of at least 5 kilometres have been identified at Manwe.

Resource expectations increase

This considerably increases resource expectations with the controlling shear zones not closed-off to the southeast.

Furthermore, the prospective shear zone hosting the Manwe Main mineralisation has been demonstrated to extend a further circa 600 metres northwest and remains open in that direction.

Reverse circulation drilling proposed

The new zones, together with extensions of previously defined lodes, will be the focus of future reverse circulation drilling.

This will be aimed at establishing an initial JORC resource for the Manwe prospect.

Azumah has committed to a 5,000 hole, 30,000-metre auger drilling campaign that will test for evidence of mineralisation at numerous blind targets across the 2,400km square kilometre project.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.