

Azumah Resources Ltd

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Azumah Resources begins drilling to expand gold reserves in Ghana

Azumah Resources Ltd (ASX:AZM) has commenced a 4,500-metre drilling program designed to extend the ore reserves at the flagship Kunche and Bepkong deposits at its Wa Gold Project in Ghana.

READ: Azumah Resources aims to grow gold resource with drilling program

Stephen Stone, managing director, said: "A 25-hole, 4,500-metre RC drilling campaign is in full swing at the Wa Gold Project's Kunche and Bepkong deposits where the technical team of funding partner Ibaera Capital is aiming to extend and deepen existing pit designs and capture satellite mineralisation to boost ore reserves.

"We last drilled the Kunche-Bepkong area several years ago so we are really looking forward to seeing what this drilling will deliver and its implications for the broader project"

Price: A\$0.022

Market Cap: A\$17.21M

1 Year Share Price Graph



Share Information

Code: AZM

Listing: ASX

| 52 week | High | Low |
|---------|--------|--------|
| | 0.046p | 0.018p |

Sector: Mining

Website: www.azumahresources.com.au

Company Synopsis:

Azumah Resources Ltd (ASX:AZM) is listed on the Australian Securities Exchange.

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Aiming to expand existing pits and increase ore reserves

The current Kunche and Bepkong pits already hosts ore reserves of 309,000 ounces of gold and 113,000 ounces of gold respectively.

A number of new opportunities have been identified to reconsider existing pit designs in order to capture more mineralisation and boost ore reserves.

WATCH: Azumah Resources Gold Bounty in Ghana

Drilling at Kunche is designed to test for mineralisation that might enable the existing pit to be extended north, to deepen the mid-pit 'saddle' area and to possibly capture eastern lode mineralisation into the pit.

Bepkong drilling is designed to enable the pit to be extended north and to either capture Bepkong North mineralisation or enable a separate pit to be designed

The drilling is scheduled to take five weeks with results likely to be available in early to mid-April 2018.

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