

Ookami

13:49 13 Feb 2018

Ookami's shares ride higher on new deal with digital asset exchange

Ookami Ltd's (ASX:OOK) shares are trading 33% higher intra-day at \$0.073 after signing a collaboration agreement with Australian founded digital asset exchange National Currency eXchange Group (NCX).

Ookami is aiming to develop an ecosystem of technology solutions encompassing 'smart contracts', blockchain technologies, secure identity management and verification.

The company has developed a mobile platform, Akela, which allows investors to view what is on offer and place an order for shares in capital raisings for listed ASX companies, IPO's and start-ups.

Enabling digital asset payment solutions for traditional equity offerings

The new agreement with NCX is expected to enable client verification for digital wallets, allowing Akela to be the first securities investment platform to integrate digital asset payment solutions for use in traditional equity offerings.

This essentially bypasses the extensive process flow; whereby the client needs to sell digital assets on a third-party exchange, transfer to a third party digital wallet, transfer fiat to a third-party bank, then transfer fiat for an Akela offering.

Seamless integration avoids unnecessary extra layers of transaction fees associated with moving digital assets out of wallets across the network multiple times, and the associated time delays and risks.

Key technology partnership for the Ookami ecosystem

The rise in digital assets have created a new investor class that is technologically sophisticated and seeks diversification of their asset holdings.

Closing the Ookami ecosystem with key technology partnerships is critical, as it allows the opportunity for participation in equity investments and other offerings for its members.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

Price: A\$0.054

Market Cap: A\$13.64M

1 Year Share Price Graph



Share Information

Code: OOK

Listing: ASX

52 week	High	Low
	0.165p	0.014p

Sector: Tech

Website: www.ookami.com.au

Company Synopsis:

Ookami (ASX:OOK) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.