

# Impact Minerals Ltd

12:30 13 Feb 2018

## Impact Minerals shares rise as drilling reveals further breakthrough at Silica Hill

Impact Minerals Limited (ASX:IPT) has received further high-grade drilling results including up to 4,200 g/t silver at its emerging Silica Hill discovery in New South Wales.

The results include:

- 22.5 metres at 1.7 g/t gold and 276 g/t silver from 166.7 metres, including 0.3 metre at 1.8 g/t gold and 4,200 g/t; and
- 21.8 metres at 0.6 g/t gold and 273 g/t silver from 137.9 metres, including 0.5 metres at 0.5 g/t gold and 1,485 g/t (48 ounces) silver from 143 metres.

These results, together with previously reported results confirm the continuity of gold and silver mineralisation in the southern zone from surface to about 200 metres and over a strike length of 150 metres.

Highest assays returned so far at the project

Dr Mike Jones, managing director, said: "These results are an exciting further breakthrough for us at Silica Hill as they indicate the mineralised system is getting better at depth and to the east.

"The silver grades and minerals within the vein system we have discovered are exceptional and confirm the unique nature of this deposit in Australia.

"These are the highest assays returned so far at the project and they occur within robust zones of mineable width and grade."

The nature of silver mineralisation is unique

All of the work to date by Impact indicates that the mineralised system at Silica Hill is very large with large areas remaining untested by drilling.

It is evident that there is significant exploration upside in the area.

Interestingly, the nature of the mineralisation at Silica Hill is unique in Australia with the extensive visible silver minerals proustite and pyrargyrite.

Planning for the next round of drilling is in progress

A detailed review and synthesis is in progress of all the drill hole data including assays, handheld XRF data and geological and structural data with the aim of identifying some of the controls on the mineralisation.

This work will be used to identify the next round of drill targets with the drill program to commence as soon as practicable.

**Price:** A\$0.017

**Market Cap:** A\$14.42M

### 1 Year Share Price Graph



### Share Information

**Code:** IPT

**Listing:** ASX

**52 week High Low**  
**0.034p 0.013p**

**Sector:** Mining

**Website:** [www.impactminerals.com.au](http://www.impactminerals.com.au)

### Company Synopsis:

*Impact Minerals Ltd (ASX:IPT) is listed on the Australian Securities Exchange.*

**Author:**

**Proactive Investors Australia**

**+61 (0)2 9280 0700**

**action@proactiveinvestors.com.au**

## READ: Impact Minerals major shareholder builds stake through \$2 million note conversion

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek personal advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.