

Intermin Resources Ltd

11:20 13 Feb 2018

Intermin Resources pegs new tenements in the Western Australian goldfields

Intermin Resources Limited (ASX:IRC) has pegged a new tenure, the Lakewood Gold Project, eight kilometres southeast of Kalgoorlie Boulder in the Western Australian goldfields.

The company is currently mining and generating cash from the Teal gold mine and will soon commence a self-funded 50- 60,000 metre new discovery and resource growth drilling program.

READ: Intermin Resources achieves record ore mining at Teal Gold Mine

Jon Price, managing director, said: "We have been extremely fortunate to pick up such a large contiguous block of prospective greenstone belt in the heart of the Kalgoorlie goldfields which is consistent with our strategy of low-cost acquisition of assets on major geological structures.

"Preliminary assessment has highlighted a number of high-quality targets that remain untested and we look forward to commencing drilling on the project once the tenements have been granted."

Project is located within the highly prospective Black Flag Group

Lakewood comprises a total area of 115 square kilometres on the greenstone belt south of Kalgoorlie-Boulder's Golden Mile and adjacent to the one million tonnes per annum Lakewood toll milling facility.

The project is located within the highly prospective Black Flag Group which also hosts the Teal-Jacques Find-Peyes Farm deposits.

The area was pegged and applications for tenements submitted at a total cost of \$50,000.

Reviewing historical data for target generation

Data compilation and initial drill targeting have commenced with several high-quality targets identified that remain untested.

Intermin intends to undertake a more detailed review of the historical exploration and compile a working database with a view to target generation.

Work will be fast-tracked on the final grant of the applications, expected in the second half of 2018.

READ: Intermin Resources' first-pass drilling results warrant extensive follow-up program

The company recently revealed first pass drilling results from its Blister Dam

Price: A\$0.22

Market Cap: A\$48.05M

1 Year Share Price Graph



Share Information

Code: IRC

Listing: ASX

52 week	High	Low
	0.225p	0.085p

Sector: Mining

Website: www.intermin.com.au

Company Synopsis:

Intermin Resources Ltd (ASX:IRC) is an exploration and development company focussed on Australian resource projects.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

Gold Project in Western Australia.

Results included intersections of 1 metre at 36 g/t gold from 35 metres and 5 metres at 4.12 g/t gold from 46 metres.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.