

Proactive Investors Australia

16:25 13 Feb 2018

S&P/ASX 200 closes up 35 points as investors recover a bit of poise

S&P/ASX 200 (INDEXASX: XJO) (ASX:XJO) closed 0.6% up at 5,856, with miners the strongest performers.

National Australia Bank's business confidence index jumped 6 points to 19 points in January, which is materially above the long-run average of 5 points.

Midday: S&P/ASX 200 gains ground with miners advancing

BHP Billiton (ASX:BHP) gained 1.1% and Rio Tinto (ASX:RIO) shares are up 1.7%. Banks were also recovering a bit of ground after yesterday's banking commission-related losses.

11.01am: S&P/ASX 200 up 0.1%

The ASX200 is trading up 7 points or 0.1% to 5,828.

Boral Limited (ASX:BLD) is down 2.74%, Challenger Ltd (ASX:CGF) is down 2.88% and Cochlear Limited (ASX:COH) is down \$2.61%.

Pre-market wrap: S&P/ASX 200 set to open strongly after Dow Jones closes up 410 points

S&P/ASX 200 will look to follow the US's lead as the Dow Jones Industrial Average (INDEXDJX: .DJI) increased 1.70% or 410 points on Monday.

Similarly, the S&P 500 Index (INDEXCBOE: .INX) was up 1.39% or 36.4 points.

The AUDUSD is trading at \$0.7856, up 0.52%.

S&P/ASX 200 Futures up 0.34%

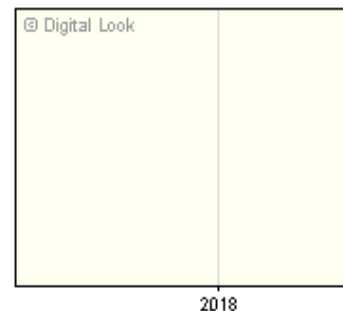
The strong trading day in the US has pushed the S&P/ASX 200 Futures up 19.5 points or 0.34%.

Gold put on US\$9 over the last 24 hours to be trading at US\$1,324.70 and Crude Oil WTI is trading flat at US\$59.31 after retreating from US\$60.70 highs.

#BreakingNews: Stocks end higher after worst week since January 2016. The Dow sees first back-to-back gains since February 1. The S&P 500 and Nasdaq see their first back-to back gains since January 31. <https://t.co/JkB0qPwEvZ>
pic.twitter.com/LLlxowckfE

— FOX Business (@FoxBusiness) February 12, 2018

1 Year Share Price Graph



Share Information

Code: .

Listing: ASX

Sector: Media & Publishing

Website:

Company Synopsis:

Proactive Investors is a global leader in financial news, media, research and events focusing on emerging growth companies across four continents.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek professional advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.