

# Tethyan Resources PLC

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## Tethyan Resources to proceed with loan and convertible debenture issue

Director Michael Andrews has agreed to lend £350,000 (roughly C\$600,000) to Tethyan Resources PLC (LON:TETH,CVE:TETH), interest free.

Southern Arc Minerals Inc (CVE:SA) has also advanced C\$400,000 to Tethyan as part of a convertible debenture financing.

The debenture will bear interest annually at a rate of four percentage points above the London Interbank Offer Rate (LIBOR), and will have a maturity date of six months.

The debentures will be convertible into Tethyan shares on the same terms as the company's next equity financing, provided that Southern Arc's stake does not rise to 30% or above, as this would trigger a mandatory offer for the company.

The loan and convertible debenture are subject to the approval of the TSX Venture Exchange.

Having made alternative financing arrangements, the company will not be proceeding with its previously announced private placement.

READ Tethyan Resources poised to raise up to \$3.15mln via placing Shares in the minerals exploration company were up 3.8% in Canada following the announcement.

**Price:** C\$0.185

**Market Cap:** C\$89.9M

### 1 Year Share Price Graph



### Share Information

**Code:** TETH

**Listing:** TSX-V

**52 week High Low**  
C\$0.39 C\$0.15

**Sector:** General Mining - Gold

**Website:** tethyan-resources.com

### Company Synopsis:

*Tethyan Resources Plc is a precious and base metals mineral exploration company, listed on the Toronto Venture Exchange under the ticker symbol "TETH", and incorporated in England & Wales (company registration number 3781581).*

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