

Doray Minerals Ltd

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Doray Minerals hits Bonanza gold and eyes production ramp up

Doray Minerals Limited's (ASX:DRM) delineation of intersections such as 11 metres at 56.3 g/t gold at its Da Vinci discovery in Western Australia has provided confidence in its ability to contribute ore to the company's Deflector Gold-Copper Project.

Management is looking to gain a better understanding of Da Vinci, potentially extending the mineralisation strike length to more than 200 metres.

This should see the deposit situated within 50 metres of the Deflector project's ore drive in January.

Doray is forecasting Deflector to ramp up production in the coming six months after producing circa 5000 ounces of gold and 272 tonnes of copper in 2017.

Drilling at da Vinci can potentially add mine life to Deflector

From an exploration perspective, massive sulphides and bonanza gold intersections at Da Vinci are interpreted by Doray as an extension of the Deflector Western Lode.

The Da Vinci Lode already shows signs of continuous strike lengths of high-grade mineralisation and remains open along strike and at depth.

Ore from Da Vinci could potentially extend Deflector's mine life beyond the current four year period.

Price: A\$0.275

Market Cap: A\$98.2M

1 Year Share Price Graph



Share Information

Code: DRM

Listing: ASX

52 week High Low
0.485p 0.16p

Sector: General Mining - Gold

Website: www.dorayminerals.com.au

Company Synopsis:

*Doray Minerals Ltd (ASX:DRM) is listed on the Australian Securities Exchange. *

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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