

Buddy Platform Ltd

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Buddy Platform's building monitoring solution launched in new markets

Buddy Platform Ltd's (ASX:BUD) building monitoring solution, Buddy Ohm, has been launched in Trinidad & Tobago, Barbados, Bermuda, Aruba, St. Vincent and Panama.

Digicel Group is the exclusive distributor and reseller of Buddy Ohm in the Caribbean and Central America.

Buddy Ohm can help provide new insights for building operators and tenants to monitor critical systems and drive down monthly resource spending.

The expansion of Buddy Ohm sales to the new territories comes in addition to the existing markets in the region including El Salvador, Curaçao and Bonaire.

Under the exclusive distribution and reseller agreement in place with Digicel, there will ultimately be 26 countries and territories into which Buddy Ohm is sold.

It is expected that this roll out will be concluded by the end of February 2018.

READ: Buddy Platform secures \$23M to expand channel sales strategy

Buddy successfully raised \$23 million in the last quarter via an oversubscribed placement of shares at \$0.20 each to new and existing institutional investors.

The placement provides Buddy with the resources and institutional support to expand its successful channel sales strategy for Buddy Ohm.

The company's share price has increased circa 145% over the past six months, last trading at \$0.245.

Price: A\$0.205

Market Cap: A\$219.78M

1 Year Share Price Graph



Share Information

Code: BUD

Listing: ASX

52 week High Low
0.415p 0.049p

Sector: General Mining

Website: www.buddy.com

Company Synopsis:

Buddy Platform Ltd (ASX:BUD) is listed on the Australian Securities Exchange.

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