

West African Resources Ltd

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West African Resources high-grade gold results augur well for funded feasibility study

West African Resources Ltd's (ASX:WAF) intercepts of two zones of high-grade mineralisation at its M1 South deposit, part of the Sanbrado Gold Project in Burkina Faso could have a positive impact on its updated feasibility study.

Two zones of high-grade mineralisation were intercepted, including 3.5 metres at 30.46 g/t gold from 469 metres and 10 metres at 54.2 g/t gold from 499 metres.

The results will contribute to an upgrade of the existing Inferred Resources in terms of both category and grade.

West African cashed up to complete full works program

West African's primary aim at M1 South is to upgrade inferred material to the indicated category.

The updated feasibility study incorporating open pit and underground mine schedules will be released in mid-2018, a possible share price catalyst.

All of the work that needs to be completed to progress to this stage can be funded from the company's existing cash of circa \$20 million.

Price: A\$0.36

Market Cap: A\$174.33M

1 Year Share Price Graph



Share Information

Code: WAF

Listing: ASX

52 week High Low
0.475p 0.215p

Sector: General Mining

Website www.westafricanresources.com

Company Synopsis:

West African Resources Ltd (ASX:WAF) is listed on the Australian Securities Exchange.

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