

# PolarX Ltd

08:19 15 Nov 2017

## PolarX shares continue run, copper-gold assays imminent

PolarX (ASX:PXX) is focused on the exploration of 35 kilometres of strike across its Caribou Dome Copper Project and recently acquired adjacent Stellar Project located in Alaska.

The two projects form a new high-grade copper-gold portfolio featuring two deposits open in all directions and significant additional upside potential for larger porphyry copper-gold discoveries.

Exploration priorities include extending the Zackly copper-gold deposit, extending the Caribou Dome copper deposit and exploring the Mars, Senator and Moonwalk prospects.

Most recently, a 13-hole 2,054-metre diamond drilling program was completed at the company's 100% owned high-grade Zackly copper-gold prospect.

First assays from the drilling are expected during November 2017.

### Zackly copper-gold prospect

Zackly consists of a non-JORC resource measuring 1.5 million tonnes grading 4.5 g/t gold and 2.9% copper which is open in all directions.

The resource is within the Zackly Main Skarn measuring 800x250x3 metres within a greater 4-5 kilometre trend with very limited drilling.

PolarX aims to upgrade the resource to JORC standard using the recently completed 13-hole diamond drill program, for which assays are pending and expected shortly.

Pre-assay analysis shows that drilling has revealed thick zones of visible mineralisation, including high-grade copper sulphides and evidence of native copper.

Furthermore, geological evidence exists for a buried porphyry intrusive which provided heat, fluids and copper - evidence has been observed in several holes.

An induced polarisation (IP) survey has also been completed across the strike-length of the existing Zackly deposit and will be used to plan additional drilling for the 2018 campaign.

### Induced polarisation data received for Mars prospect

Results have been received from the IP survey conducted for the Mars copper-gold prospect.

**Price:** A\$0.086

**Market Cap:** A\$22.61M

### 1 Year Share Price Graph



### Share Information

**Code:** PXX

**Listing:** ASX

**52 week High Low**  
0.195p 0.086p

**Sector:** Mining

**Website:** [www.polarx.com.au](http://www.polarx.com.au)

### Company Synopsis:

*PolarX Ltd (ASX:PXX) is listed on the Australian Securities Exchange.*

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The target has a chargeability anomaly consistent with the top of a mineralised porphyry system located circa 100-150 metres below surface.

Strong copper and gold assays at surface in both soil and rock-chips grading up to 7.4% copper and 1.8 g/t gold have been identified directly above the IP anomaly over a 2-kilometre strike length.

This provides further evidence for a large new mineralised system.

The Mars prospect lies 6 kilometres from the Zackly deposit along a mineralised structural corridor which could potentially host several buried porphyry copper-gold deposits including under Mars and Zackly.

The structural corridor is a high priority for future exploration.

Results from the IP survey conducted at the Senator copper target remain pending.

#### Caribou Dome

Caribou Dome is a shallow, high-grade copper deposit with a JORC resource of 2.8 million tonnes grading 3.1% copper for 86,000 tonnes of contained copper.

60% of the sediment-hosted high-grade resource is in the top 150 metres including 935,000 tonnes at 4.4% copper.

The deposit is open in all directions and structural reinterpretation is underway targeting additional tonnages in 2018.

#### Immediate plan for PolarX

The company's short term schedule includes:

- Visual discovery confirmation at Zackly (Complete)
- IP survey at Zackly, Senator and Mars (Complete, results pending for Senator);
- Drilling assay results for Zackly (Results expected from November); and
- Caribou Dome exploration update (December); and
- Zackly resource upgrade (early 2018).

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