



The target has a chargeability anomaly consistent with the top of a mineralised porphyry system located circa 100-150 metres below surface.

Strong copper and gold assays at surface in both soil and rock-chips grading up to 7.4% copper and 1.8 g/t gold have been identified directly above the IP anomaly over a 2-kilometre strike length.

This provides further evidence for a large new mineralised system.

The Mars prospect lies 6 kilometres from the Zackly deposit along a mineralised structural corridor which could potentially host several buried porphyry copper-gold deposits including under Mars and Zackly.

The structural corridor is a high priority for future exploration.

Results from the IP survey conducted at the Senator copper target remain pending.

#### Caribou Dome

Caribou Dome is a shallow, high-grade copper deposit with a JORC resource of 2.8 million tonnes grading 3.1% copper for 86,000 tonnes of contained copper.

60% of the sediment-hosted high-grade resource is in the top 150 metres including 935,000 tonnes at 4.4% copper.

The deposit is open in all directions and structural reinterpretation is underway targeting additional tonnages in 2018.

#### Immediate plan for PolarX

The company's short term schedule includes:

- Visual discovery confirmation at Zackly (Complete)
- IP survey at Zackly, Senator and Mars (Complete, results pending for Senator);
- Drilling assay results for Zackly (Results expected from November); and
- Caribou Dome exploration update (December); and
- Zackly resource upgrade (early 2018).

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