

Intermin Resources Ltd

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Intermin Resources and partner begins drilling high-grade gold targets

Intermin Resources Ltd's (ASX:IRC) partner, Mithril Resources (ASX:MTH) has commenced a drill program targeting high-grade gold at the Kombi prospect near Meekatharra in Western Australia.

Importantly, the drilling at Kombi will follow-up recently obtained shallow gold intercepts of 4 metres at 12.76 g/t gold from 20 metres and 1 metre at 5.44 g/t gold from 20 metres.

The Kombi gold prospect lies on Intermin's exploration license which is subject to a farm-in and joint venture agreement with Mithril.

Mithril can earn a 60% interest in the tenement by spending \$2 million by April 2019, and an additional 15% by spending \$2 million over a further 2 years.

It is worth noting that Kombi comprises shallow historical gold workings with a reported production of 1,094 tonnes at 10.8 g/t gold.

Meanwhile, Intermin is on a search for Australia's next gold discovery at the Anthill project, located on the Zuleika shear zone in the Western Australian Goldfields.

READ NEXT: Intermin Resources' broad gold discoveries at Anthill reveal company-making potential

The recent high-grade gold drilling results at Anthill demonstrate the large scale open cut and underground potential of the project.

Intermin is a gold producer through its mining operation at the Teal Gold Mine located 11 kilometres north-west of Kalgoorlie-Boulder in Western Australia.

The company is well-funded with over \$5.7 million in cash at the end of the September quarter, with a robust 2018 and 2019 mining project pipeline.

Price: A\$0.155

Market Cap: A\$36.49M

1 Year Share Price Graph



Share Information

Code: IRC

Listing: ASX

52 week High Low
A\$0.31 A\$0.10

Sector: General Mining

Website: www.intermin.com.au

Company Synopsis:

Intermin Resources Ltd (ASX:IRC) is an exploration and development company focussed on Australian resource projects.

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