

# Intermin Resources Ltd

14:57 14 Nov 2017

## Intermin Resources and partner begins drilling high-grade gold targets

Intermin Resources Ltd's (ASX:IRC) partner, Mithril Resources (ASX:MTH) has commenced a drill program targeting high-grade gold at the Kombi prospect near Meekatharra in Western Australia.

Importantly, the drilling at Kombi will follow-up recently obtained shallow gold intercepts of 4 metres at 12.76 g/t gold from 20 metres and 1 metre at 5.44 g/t gold from 20 metres.

The Kombi gold prospect lies on Intermin's exploration license which is subject to a farm-in and joint venture agreement with Mithril.

Mithril can earn a 60% interest in the tenement by spending \$2 million by April 2019, and an additional 15% by spending \$2 million over a further 2 years.

It is worth noting that Kombi comprises shallow historical gold workings with a reported production of 1,094 tonnes at 10.8 g/t gold.

Meanwhile, Intermin is on a search for Australia's next gold discovery at the Anthill project, located on the Zuleika shear zone in the Western Australian Goldfields.

**READ NEXT:** Intermin Resources' broad gold discoveries at Anthill reveal company-making potential

The recent high-grade gold drilling results at Anthill demonstrate the large scale open cut and underground potential of the project.

Intermin is a gold producer through its mining operation at the Teal Gold Mine located 11 kilometres north-west of Kalgoorlie-Boulder in Western Australia.

The company is well-funded with over \$5.7 million in cash at the end of the September quarter, with a robust 2018 and 2019 mining project pipeline.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of

**Price:** A\$0.22

**Market Cap:** A\$48.05M

### 1 Year Share Price Graph



### Share Information

**Code:** IRC

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.225p</b>	<b>0.085p</b>

**Sector:** Mining

**Website:** [www.intermin.com.au](http://www.intermin.com.au)

### Company Synopsis:

*Intermin Resources Ltd (ASX:IRC) is an exploration and development company focussed on Australian resource projects.*

### Author:

**Proactive Investors Australia**

**+61 (0)2 9280 0700**

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.