

Uranium Equities Ltd

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Uranium Equities takes advantage of share spike post lithium anomaly

Uranium Equities Ltd's (ASX:UEQ) shares have doubled in value in the past couple of days to \$0.011 following a lithium anomaly being identified at its Dundas project in Western Australia.

UEQ has held Dundas since June 2017, having pegged the area originally for gold prospectivity given its proximity to the nearby high-grade Viking Gold Project owned by Genesis Minerals Ltd (ASX:GMD).

The company's tenement area sits on the edge of the Albany-Fraser Orogen which incorporates parts of the Archaean Yilgarn Craton, including the Norseman-Wiluna Greenstone Belt.

This province is known for hosting the world-class Tropicana gold deposit and the Nova-Bollinger nickel-copper deposit.

Uranium Equities is now heading to market with a capital raising, and the ASX has granted a trading halt to prepare.

The halt will remain in place until the opening of trade on Monday 16th October 2017, or earlier if an announcement is made to the market.

Price: A\$0.01

Market Cap: A\$6.54M

1 Year Share Price Graph



Share Information

Code: UEQ

Listing: ASX

52 week High Low
0.02p 0.004p

Sector: General Mining - Uranium & Lithium

Website: www.uel.com.au

Company Synopsis:

Uranium Equities Ltd (ASX:UEQ) is listed on the Australian Securities Exchange.

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