

Lefroy Exploration Ltd

14:07 11 Aug 2017

Lefroy Exploration recommences gold drilling in Western Australia

Lefroy Exploration Ltd (ASX:LEX) has recommenced reconnaissance air core drilling at the Red Dale prospect at its flagship Lefroy Gold project, located 50 kilometres to the southeast of Kalgoorlie.

The results from 26 vertical reverse circulation drill holes completed in May 2017 confirmed a gold mineralised system over 320 metres of strike and open to the north and south.

Significant gold intersections from that programme included:

- 9 metres at 1.69 g/t gold from 41 metres;
- 6 metres at 1.75 g/t gold from 42 metres; and
- 7 metres at 1.44 g/t gold from 47 metres.

READ: Lefroy Exploration gold assays support emerging Red Dale Prospect

The thickness of the gold mineralisation varies from 1 metre to a maximum of 9 metres, but the core is consistently 5-7 metres thick, over a width of 40- 60 metres.

Additionally, Lefroy recently revealed significant gold anomalies from air core drilling at the Woolibar and Lucky Strike Trends at the Lefroy Gold project.

The current drilling programme will initiate a systematic follow up exploration programme for the Woolibar and Lucky Strike Trends over the next few months.

Importantly, the current drill programme comprises 2,500 metres of drilling to target the northern extension of the robust zone of mineralisation identified in May 2017.

Lefroy closed its books with a sizeable cash position of circa A\$3mln at the end of the June quarter.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

Price: A\$0.145

Market Cap: A\$8.55M

1 Year Share Price Graph



Share Information

Code: LEX

Listing: ASX

52 week	High	Low
	0.26p	0.1p

Sector: Mining

Website: www.lefroyex.com

Company Synopsis:

Lefroy Exploration Ltd (ASX:LEX) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia

+61 (0)2 9280 0700

action@proactiveinvestors.com.au

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.