

Lefroy Exploration Ltd

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Lefroy Exploration recommences gold drilling in Western Australia

Lefroy Exploration Ltd (ASX:LEX) has recommenced reconnaissance air core drilling at the Red Dale prospect at its flagship Lefroy Gold project, located 50 kilometres to the southeast of Kalgoorlie.

The results from 26 vertical reverse circulation drill holes completed in May 2017 confirmed a gold mineralised system over 320 metres of strike and open to the north and south.

Significant gold intersections from that programme included:

- 9 metres at 1.69 g/t gold from 41 metres;
- 6 metres at 1.75 g/t gold from 42 metres; and
- 7 metres at 1.44 g/t gold from 47 metres.

READ: Lefroy Exploration gold assays support emerging Red Dale Prospect

The thickness of the gold mineralisation varies from 1 metre to a maximum of 9 metres, but the core is consistently 5-7 metres thick, over a width of 40- 60 metres.

Additionally, Lefroy recently revealed significant gold anomalies from air core drilling at the Woolibar and Lucky Strike Trends at the Lefroy Gold project.

The current drilling programme will initiate a systematic follow up exploration programme for the Woolibar and Lucky Strike Trends over the next few months.

Importantly, the current drill programme comprises 2,500 metres of drilling to target the northern extension of the robust zone of mineralisation identified in May 2017.

Lefroy closed its books with a sizeable cash position of circa A\$3mIn at the end of the June quarter.

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Price: A\$0.16

Market Cap: A\$10.36M

1 Year Share Price Graph



Share Information

Code: LEX

Listing: ASX

52 week	High	Low
	0.22p	0.1p

Sector: Mining

Website: www.lefroyex.com

Company Synopsis:

Lefroy Exploration Ltd (ASX:LEX) is listed on the Australian Securities Exchange.

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