

# Aeon Metals Ltd

13:21 11 Aug 2017

## Aeon Metals bags A\$5.5M to progress Walford Creek project

Aeon Metals Ltd (ASX:AML) has secured commitments to raise A\$5.5 million via the placement of shares to investors at A\$0.14 per share, to progress its Walford Creek copper-zinc-cobalt project in Queensland.

Interestingly, the placement was oversubscribed enabling Aeon to upsize the offer.

The new shareholders include a mix of domestic and international long-term resource focused institutional investors along with new and existing sophisticated investors.

Importantly, the funds will enable further drilling at Aeon's Walford Creek project during 2017 and progress the bankable feasibility study on the Vardy resource.

Aeon recently completed a preliminary technical and economic study on the potential viability of the Vardy Zone within the global Walford Creek Resource.

The Vardy Zone is expected to produce 38,158 tonnes copper, 28,848 tonnes zinc and 3,196 tonnes cobalt over six-years, based on a resource of 3.6 million tonnes at 1.15% copper, 1.06% zinc and 0.18% cobalt.

Aeon recently drilled a high-grade copper intersection within the current Vardy resource.

The company intersected: 16 metres at 2.10% copper, 0.11% cobalt, 1.31% lead, 0.86% zinc and 46.65 g/t silver from 120 metres, including a high-grade section of 5 metres at 5.12% copper.

The increasing confidence of the geological model together with the large and robust database is expected to deliver a compelling bankable feasibility study for the project.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of

**Price:** A\$0.3

**Market Cap:** A\$120.13M

### 1 Year Share Price Graph



### Share Information

**Code:** AML

**Listing:** ASX

**52 week High Low**  
0.35p 0.13p

**Sector:** General Mining - Copper

**Website:** [www.aussieqresources.com](http://www.aussieqresources.com)

### Company Synopsis:

*Aeon Metals Ltd (ASX:AML) is listed on the Australian Securities Exchange.*

### Author:

**Proactive Investors Australia**

**+61 (0)2 9280 0700**

[action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.