

Oil Basins Ltd

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Oil Basins, Thred and Covata top the ASX % Gainers intra-day

Oil Basins Ltd (ASX:OBL) is the best performing stock on the ASX in midday trade, with the company jumping 100% to \$0.006 on over 7 mln shares changing hands.

The positive re-rating comes after the completion of seismic reprocessing across Vic/P47.

Mapping and analysis of the reprocessed data has identified significantly larger Conventional Gas Potential than previously defined.

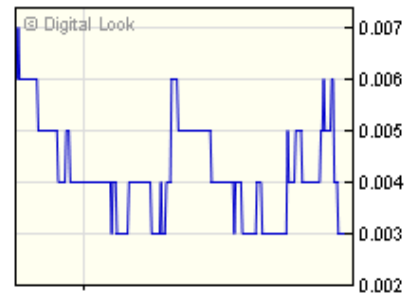
Vic/P47 is located within Australia's premier oil and gas province, the offshore Gippsland Basin in Bass Strait.

Company Code	Last Change	Trades	Volume	Oil Basins
OBL	\$0.006	100%	22 7,331,691	Thred THD \$0.008 33.33% 24 6,384,292
Covata CVT	\$0.053	26.19%	120 5,276,607	Axiom Mining AVQ \$0.245 25.64% 361 7,113,534
Vita Group VTG	\$1.565	25.20%	1465 5,168,952	Merlin Diamonds MED \$0.006 20% 3 390,000
Alara Resources AUQ	\$0.012	20%	11,700	Chapmans CHP \$0.006 20% 1 166,666
Mec Resources MMR	\$0.033	17.86%	1 250	Wonhe Multimedia WMC \$0.195 14.71% 1 2,600

Price: A\$0.003

Market Cap: A\$0.86M

1 Year Share Price Graph



Share Information

Code: OBL

Listing: ASX

52 week High Low
0.0054285714 0.0020357143p

Sector: Energy

Website: www.oilbasins.com.au

Company Synopsis:

Oil Basins Ltd (ASX:OBL) is listed on the Australian Securities Exchange.

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