

Oil Basins Ltd

11:45 11 Aug 2017

Oil Basins, Thred and Covata top the ASX % Gainers intra-day

Oil Basins Ltd (ASX:OBL) is the best performing stock on the ASX in midday trade, with the company jumping 100% to \$0.006 on over 7 mln shares changing hands.

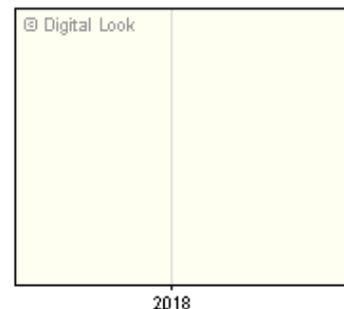
The positive re-rating comes after the completion of seismic reprocessing across Vic/P47.

Mapping and analysis of the reprocessed data has identified significantly larger Conventional Gas Potential than previously defined.

Vic/P47 is located within Australia's premier oil and gas province, the offshore Gippsland Basin in Bass Strait.

Company Code	Last Change	Trades	Volume
Oil Basins OBL	\$0.006	100%	22 7,331,691
Thred THD	\$0.008	33.33%	24 6,384,292
Covata CVT	\$0.053	26.19%	120 5,276,607
Axiom Mining AVQ	\$0.245	25.64%	361 7,113,534
Vita Group VTG	\$1.565	25.20%	1465 5,168,952
Merlin Diamonds MED	\$0.006	20%	3 390,000
Alara Resources AUQ	\$0.012	20%	1 11,700
Chapmans CHP	\$0.006	20%	1 166,666
Mec Resources MMR	\$0.033	17.86%	1 250
Wonhe Multimedia WMC	\$0.195	14.71%	1 2,600

1 Year Share Price Graph



Share Information

Code: OBL
Listing: ASX
Sector: Energy
Website: www.oilbasins.com.au

Company Synopsis:

Oil Basins Ltd (ASX:OBL) is listed on the Australian Securities Exchange.

Author:

Proactive Investors Australia
+61 (0)2 9280 0700
action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The information on this Site is of a general nature only. It does not take your specific needs or circumstances into consideration, so you should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. You acknowledge and understand that neither the Company, its related bodies corporate, the information providers or their affiliates will advise you personally about the nature, potential value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter. You should read our FSG and any other relevant disclosure documents and if necessary seek persona advice prior to making any investment decision.

You understand and agree that no Content (as defined below) published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person.

You understand that in certain circumstances the Company, its related bodies corporate, the information providers or their affiliates may have received, or be entitled to receive, financial or other consideration in connection with promoting, and providing information about, certain entities on the Site and in communications otherwise provided to you.

You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate. From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously

published information and data may not be current and should not be relied upon.

Before you act on any general advice we provide, please consider whether it is appropriate for your personal circumstances.