

Force Commodities Ltd

16:00 20 Mar 2017

Force Commodities becomes a substantial holder in Marquee Resources

Force Commodities (ASX:4CE) has sent a notice of initial substantial holder to Marquee Resources (ASX:MQR).

Force holds 2.25 million shares, or an 11.32% stake, in Marquee.

Marquee only recently commenced trading on the ASX, with a focus on advancing exploration at its wholly-owned Clayton Valley project, located in Nevada U.S.

The project is strategically located 5 kilometres from the largest lithium producer in the country being Albemarle Corporation (NYSE:ALB).

Albemarle has been producing since 1966.

Adding further interest to a potential end user supplier, Clayton Valley is located 3.5 hours drive away from the Tesla MegacFactory, which is the world's largest lithium based battery manufacturer.

Commenting on the recent IPO, Charles Thomas, executive director for Marquee, said:

"The company is extremely pleased with the overwhelming support that has been shown from the investment community.

"I wish to take this opportunity to welcome new shareholders to the company as well as existing Force Commodities shareholders who took up their priority allocations.

"The board has recognised the substantial opportunity that exists in the U.S. for mining projects and is particularly excited by the large potential that our Clayton Valley lithium project holds."

Price: A\$0.037

Market Cap: A\$9.94M

1 Year Share Price Graph



Share Information

Code: 4CE

Listing: ASX

52 week High Low
0.07p 0.016p

Sector: General Mining

Website: www.sovereigngold.com.au

Company Synopsis:

Force Commodities Ltd (ASX:4CE), formerly Sovereign Gold Company, is listed on the Australian Securities Exchange.

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